



**Insight School of Oregon Painted Hills School Minutes**

Topic: Online Oregon Schools Monthly School Board Meeting: December 19th, 2024

[School Board Minutes Archive](#)

**I. PRELIMINARY**

The meeting was called to order by Chet Edwards, 11:32 am.

**Board Members Present:** Chet Edwards , Harold “Skip” Adams, Carleen Drago-Starr, Christine Hackenbruck

**Board Member(s) Absent:**

Quorum Established: Yes

**ISORPH Staff Members Present:** Melissa Hausmann, Laura Bratcher, Randy Webber

**Visitors:** Sarah Olivas (K12 Finance Manager), Andrea Teodorescu

**Agenda Additions/Deletions:**

No additions/deletions.

**II. COMMUNICATIONS**

None at this time

**A. Public Comments**

None presented.

**ITEMS SCHEDULED FOR INFORMATION**

**B. Melissa Hausmann - Executive Director**

**1. Enrollment-**

|        | K5        | MS       | HS      | Total       |
|--------|-----------|----------|---------|-------------|
| CVA    | 670       | 412      | 412     | 1504 (+106) |
| ISORPH |           | 47       | 197     | 244         |
| ORDCA  |           |          | 85      | 85          |
|        | 670 (+48) | 459(+21) | 694(-1) | 1833 (+68)  |

November historical enrollment:

- 2024: 1833
- 2023: 1376
- 2022: 1202

## **2. Electronic Check Signatures (Action Item)**

- Invoices will still go through AVID approvals, as well as the Open Bills and positive pay.
- It is recommended that the ISORPH board approve transitioning from requiring two wet signatures to utilizing two electronic signatures for all school checks.

Questions for Melissa-  
None at this time

### **C. Finance – Sarah Olivas presented**

- Overview and Key Assumptions
- FY25 P&L Forecast vs. Budget
- FY25 Restricted Funds
- Balance Sheet
- Cash Flow

#### **Overview and Key Assumptions**

Forecast as compared to Budget:

Student count: 1741, an increase of 143 students in 9-month average.

Revenue: \$18.2M, increase of \$1.8M due to volume, PPR increase, IDEA award, decrease in HSS award

Expenses: \$16.7M Increase of \$891K due to adding additional FTE & adjusting estimates based on FY24 actuals.

overall enrollment by school ISOR-PH 8, ORCVA 122 and ORDCA 13.

#### **FY25 Budget vs. Current Forecast**

With the increase in enrollment, we have an increase in revenue of \$1,817,198. Changes in expenditures \$891,250. Balanced budget credit of \$925,948

#### **FY25 Prior Forecast vs. Current Forecast**

Revenue is up \$250,768 due to increase in 23 students

#### **FY25 Restricted Funds**

Measure 98 Grant (High School Graduation and College and Career Readiness)

FY24 Grant allocation \$170,576

Total FY spending to date (\$133,281)

CSI Grant (Every Student Succeeds) previously ESSA Grant

FY 24 Grant allocation \$76,321

Spent to date (\$13,047)

IDEA

FY 24 Grant allocation: \$266,243

Spent to date \$139,622

### **Balance Sheet**

Current cash is around \$3.5M, accounts receivable \$501K, leaving current assets at \$3.5M

Current liabilities, mainly K12 invoices for curriculum and computers, currently at \$780K. other current liabilities \$701K for a total of \$1.4M current liabilities. Total equity \$2,112,244M. Total Liabilities and Equity \$3.5M.

### **Cash Flow**

Balance as of 11/30/2024 is \$2,284,229. Due to K12 at 11/30/2024 \$768,484.76. Proposed payment to K12 for November: \$768,484.76

Questions for Sarah?

None at this time

### **Consent Agenda Items**

- A. Approval of K12 Invoice payment
- B. Approval of School Board Meeting Minutes
  - a. Reference: III\_B\_20241121\_Minutes\_Final
- C. Approval of Disbursements for ISOR-PH
  - a) Reference: III\_C\_ISOR-PH Check Register November 2024
- D. Approval of ISOR-PH Bank Reconciliation Operating Account -WF-6513
  - a. Reference: III\_D\_ISOR-PH Bank Reconciliation November 2024
- E. Approval of Personnel Report
  - a. Reference: III\_E\_Personnel Report, November 2024 Board Meeting

It is recommended that the Board approve consent agenda items as presented.

**Motion:** Harold "Skip" Adams

**Second:** Carleen Drago-Starr

**Vote:** Chet Edwards, Harold "Skip" Adams, Carleen Drago-Starr, Christine Hackenbruck

### **III. ITEMS SCHEDULED FOR ACTION**

- A. **Action Item:** It is recommended that the ISOR-PH Board of Directors approve transitioning from requiring two wet signatures to utilizing two electronic signatures for all school checks

**Motion** Harold "Skip" Adams

**Second** Carleen Drago-Starr

**Vote** Chet Edwards, Harold "Skip" Adams, Carleen Drago-Starr, Christine Hackenbruck

#### **Important Dates:**

- Next School Board Meeting: January 16th, 2025 @ 11:30am

The meeting was adjourned at 11:57 AM