



Insight School of Oregon Painted Hills School Minutes

Topic: Online Oregon Schools Monthly School Board Meeting: May 21st, 2026

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I. PRELIMINARY

The meeting was called to order by Chet Edwards, 11:30 am.

Board Members Present: Chet Edwards, Bob Tatum, Harold “Skip” Adams

Board Member(s) Absent: n/a

Quorum Established: Yes

ISORPH Staff Members Present: Laura Bratcher, Carrie Quinn, Adam Waterbury

Visitors: Sarah Olivas,(K12 Finance) Sheila Shiebler

Agenda Additions/Deletions:

No additions/deletions.

II. COMMUNICATIONS

None at this time

A. Public Comments

None presented.

ITEMS SCHEDULED FOR INFORMATION

B. Carrie Quinn –Executive Director

School Updates:

1. Culture Fair:

-First time for this event, A grant through the state of Oregon was awarded to our school to support our EL program. With that we were able to offer one on one and small group services to our English learning population to help them reach proficiency in reading and math. And also do some extended programs throughout the community. This event was held in Salem at Pringle Hall.

-Prom (Presented by Adam Waterbury)

Held at Pringle Hall in Salem. We had about 80 kids that showed up. It was a great night engaging in person with the kids.

2. School Audit FY25 (Action item)

- Based on guidance from the board attorney and the Clear Trails Auditing team, we are requesting approval to restructure the FY 2025 audit process into three separate audits, one representing each of our schools.
- The completed audits will be sent to ODE and the Secretary of State to ensure compliance with requirements and standards for separate school audits.
- Upon completion of the FY 2025 audit process, the board can decide whether revisiting FY 2024 audits is necessary

Chet and Carrie Gave a re-cap on details of the Audit situation to fill Bob in on what has been previously discussed regarding the Audit in prior board meetings.

Questions for Carrie-
None at this time

C. Finance – Sarah Olivas presented

financials-

- Overview and Key Assumptions
- FY26 P&L Forecast vs. Budget
- FY26 Restricted Funds
- Balance Sheet
- Cash Flow

Overview and Key Assumptions

Forecast as compared to Budget:

Student count: 2102 – +104 increase as compared to the budget

Revenue: \$24.1M - Increase \$1.9M due to capture updates and an increase in CSI/TSI funds

Expenses: \$21.4M - Increase of \$1M due to volume related expenses and aligning estimates to final FY25

overall enrollment is +104 from the budget, ISORPH +2, ORCVA +66, ORDCA +36

FY26 Budget vs. Current Forecast

With the increase in enrollment, we have an increase in revenue of \$1,887,318

FY25 Restricted Funds

Measure 98 Grant (High School Graduation and College and Career Readiness)

FY25 Grant allocation \$476,901
Total FY spending to date \$311,238
Remaining \$165,662

IDEA

FY 25 Grant allocation: \$105,774
Spent to date \$89,396
Remaining \$16,378

356 CSI TSI

FY 25 Grant allocation: \$76,321
Spent to date \$76,321
Remaining \$0

Balance Sheet

Current cash is around \$6.0M, accounts receivable \$3.9M, leaving current assets at \$10.6M
Current liabilities, mainly K12 invoices for curriculum and computers, currently at \$4,376,037M. other current liabilities \$232K for a total of \$4,376,037 current liabilities. Total equity \$3,868,825. Total Liabilities and Equity \$10.6M.

Cash Flow

Balance as of 04/30/2026 is \$6,070,165. Due to K12 at 4/30/2026 \$3,402,258. Proposed payment to K12 for April: \$3,402,258

Questions for Sarah?

None at this time

Announcements from Carrie:

Graduation is coming up on June 12th

Vice President Sheila Sheibler is retiring on June 5th

Consent Agenda Items

- A. Approval of K12 Invoice payment
- B. Approval of School Board Meeting Minutes
- a. Reference: III_B_20260416_Minutes_Final

- C. Approval of Disbursements for ISOR-PH
 - a) Reference: III_C_ISOR-PH Check Register April 2026
- D. Approval of ISOR-PH Bank Reconciliation Operating Account -WF-6513
 - a. Reference: III_D_ISOR-PH Bank Reconciliation April 2026
- E. Approval of Personnel Report
 - a. Reference: III_E_Personnel Report, May 2026 Board Meeting

It is recommended that the Board approve consent agenda items as presented.

Motion: Harold "Skip" Adams
 Second Bob Tatum
 Vote: Chet Edwards, Bob Tatum, Harold "Skip" Adams

- A. Executive Session Action Item:** It is recommended that the ISORPH Board approve to completion of three separate audits for FY25.

Motion Harold "Skip" Adams
Second Bob Tatum
Vote Chet Edwards, Bob Tatum, Harold "Skip" Adams

Important Dates:

- High School Graduation: June 12th, 2026 @ 2:00pm
- Next School Board Meeting: June 11th, 2026 @ 11:30am

The meeting was adjourned at 11:48AM